

# Scivantage Professional Account Opening & Maintenance

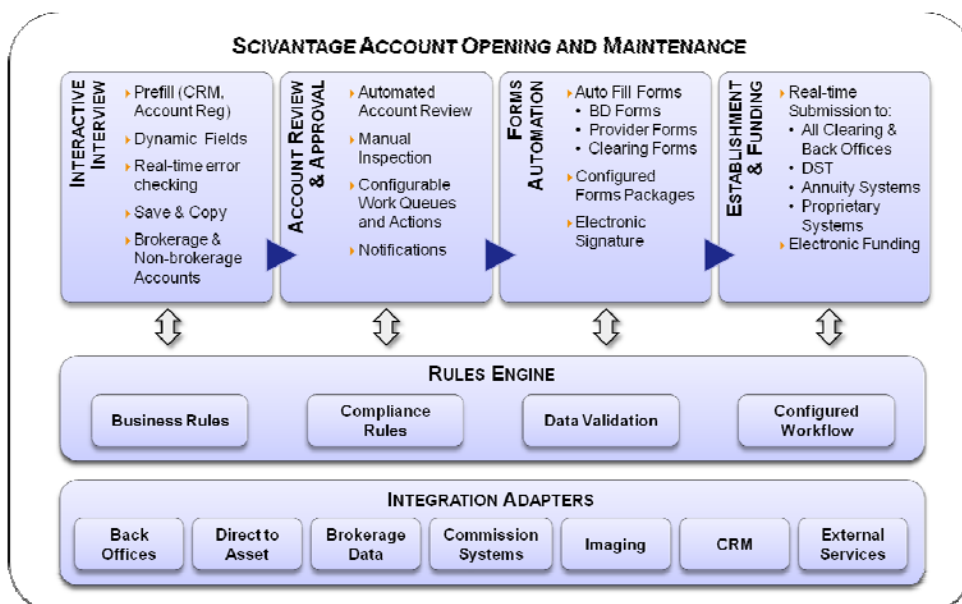


## OPEN MORE ACCOUNTS IN LESS TIME AT LOWER COSTS!

Traditionally, the account opening process has been a manual, paper-driven process filled with risk management challenges, hidden costs and missed upsell/cross-sell opportunities. New account opening and client on-boarding initiatives have been prone to mistakes that impact productivity, revenue and regulatory compliance. With an increasingly competitive marketplace and ever-changing regulatory requirements, the need for an automated solution has become even more critical to increase client satisfaction, improve advisor recruitment and retention rates and ensure firm-wide compliance.

Scivantage Account Opening & Maintenance is a real-time, automated and configurable account opening and administration solution for financial advisors, operations personnel and online brokerage websites. Scivantage Account Opening drives profitability by reducing the cost and time of acquiring new accounts, increasing application conversion rates and improving Advisor and Client satisfaction during the all-important initial touch point with your firm—opening a new account. The Automated Review & Approval capability ensures accurate data entry and compliance with regulatory and business rules, while significantly reducing “not-in-good-order” (NIGO) exceptions. This innovative, back-office independent solution easily and seamlessly integrates with all clearing, back-office and third-party software providers.

## SCIVANTAGE ACCOUNT OPENING & MAINTENANCE WORKFLOW



## BUSINESS VALUE BENEFITS

- Streamline the account opening application process, reducing costs and time
- Open accounts in real-time on all major brokerage back office systems and direct asset venues, as well as proprietary systems
- Significantly reduces “not-in-good-order” (NIGO) exceptions
- Automated Review & Approval workflow fully automates approval process, reduces paper and postage, cuts processing time and delivers visibility and control throughout account opening lifecycle
- Full audit trail supports PRD and account approval to meet FINRA requirements
- Enforce firm compliance processes through full adherence with a firm’s compliance rules/disclosures
- Enable primary and multi-custodial brokerage and direct-asset account opening—all from one system
- Open architecture provides seamless integration with document management, workflow, digital imaging and CRM systems to streamline the advisor work practice

Reduce not-in-good-order (NIGO) applications, as well as cut processing time by as much as 75%.

## REDUCE ERRORS, ENFORCE COMPLIANCE AND STREAMLINE NEW ACCOUNT PROCESSING

Scivantage Account Opening employs an integrated and highly configurable decision support system to ensure proper information is gathered and validated at every phase of the account opening process. Integrated risk management features make certain that consistent decision-making and edit check criteria are applied across all applications. Automating many time-consuming and error-prone tasks, the solution can be configured to support a firm's business processes and compliance policies. Scivantage Account Opening also provides a powerful workflow system that automates the new account and account maintenance approval lifecycle—dramatically reducing processing time and eliminating errors.

### FEATURES SUMMARY

#### Account Opening

- Interactive, wizard-based interview process
- Support for all major brokerage and non-brokerage account types—90% of all required fields contained 'out-of-the-box'
- Save drafts, copy applications
- Pre-fill from CRM or existing accounts

#### Automated Rules Engine

- Configurable business and compliance rules
- Immediate data entry validation and automatic suitability review
- Integrated risk management for immediate account approvals or declines
- Instant validation against brokerage reference data

#### Review & Approval Workflow

- Firm-defined process for routing, review and approval
- Shared view and tracking of in-progress applications across departments
- Configured to your enable your firm's business processes
- Integrates with imaging and archiving systems

#### Account Funding

- Same-session funding with support for ACH

#### Electronic Forms Library

- Integrated forms engine
- Broker-dealer forms and third-party mutual fund and insurance carrier forms
- Automated forms filling and generation
- Digital signature systems support

#### Account Maintenance

- Update brokerage account information in real-time, using the same Automated Review & Approval workflow

#### Data Management & Integration Adapters

- Seamless integration to all major and proprietary back office systems, including multi-custodial capabilities
- Account database synchronized with back office systems
- Direct-to-fund account processing through DST Systems
- Annuity processing

Leading financial institutions depend on Scivantage for essential front- and middle-office applications that deliver transaction-critical data, automate key business processes and drive operational efficiencies. Scivantage's proven, back-office independent brokerage solutions offer a powerful suite of applications that span the workflow of financial professionals and support the complex investment needs of the retail investor. Contact us for more information.



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