

## Delivering Visibility and Control Over Trade Approval and Processing

Scivantage Automated Trade Review provides automated decision processing through a real-time, dynamic and configurable rules engine that automates the process of pre trade review and approval, order routing and exception processing. Scivantage Automated Trade Review can be used to enforce and enable regulatory and company risk management policies, fraud detection and prevention, compliance and suitability, as well as many other trade-related evaluation and decision criteria.

Unlike most systems that have rigid rules built-in which can take significant effort to adjust, Scivantage Automated Trade Review has a web-based rules editor that lets you build, modify and publish your trading rules in minutes, providing greater flexibility to meet fast changing regulatory demands.

Scivantage Automated Trade Review evaluates all trades at the point of order entry and before releasing them for execution. In a matter of seconds, the powerful application applies hundreds of business rules to ensure that the trade complies with all of the market and in-house rules and regulations. If a trade falls outside firm-set tolerances, Automated Trade Review can provide a soft warning, reject the trade outright or send the trade to the integrated review and release console for manual review.

The Results: By having fewer personnel dedicated to the Review & Release function, firms can now channel their resources towards other functions to help grow their business. In addition, Scivantage Automated Trade Review ensures the risk taken in accepting a trade is within the appropriate tolerance level for that particular customer. When making decisions about extending trade privileges to a certain customer, the system can take into account virtually any available criteria, including:

- ▶ Type of Account: whether taxable, IRA, corporate
- ▶ Account Privileges including margin, option level, etc.
- ▶ Any type of Account restriction that you define
- ▶ Type of Trade and Trading Strategy being performed
- ▶ Volatility or Other Factors Related to the Securities
- ▶ Account Holding and Real-Time Buying Power
- ▶ Diversified vs. Concentrated holdings

## BENEFITS

- Automated review and release allows firms to take control over pre-trade procedures and reduce compliance exposure
- Configurable rules that can be updated and modified in real-time; saving time and implementation costs
- Improved performance against regulatory and company policies, including risk management, compliance and fraud prevention
- Compatible with all major and proprietary back offices; out-of-the-box integration to Thomson, Broadridge, Pershing and National Financial
- Integrates seamlessly to Scivantage Professional and Investor trading applications
- Integrates into existing proprietary and 3<sup>rd</sup> party trading applications

